



Burgundy Diamond Mines Limited ASX: BDM

www.burgundy-diamonds.com

Level 25, 108 St George's Terrace, Perth WA 6000

Tel: +61 8 6313 3945

ABN: 33 160 017 390

ASX Announcement

Not for release to US wire services or distribution in the United States

Share Purchase Plan offer closing on Monday 26 June 2023

21 June 2023

Burgundy Diamond Mines Limited (ASX:BDM) (*Burgundy or the Company*) would like to remind Eligible Shareholders with a registered address in Australia or New Zealand that the offer to participate in the Company's share purchase plan (*SPP*) to raise a further \$10 million closes at **5.00pm (AEST) on 26 June 2023**.

This follows Burgundy's previous announcement (see announcement dated 24 May 2023) confirming the completion of the bookbuild in relation to a conditional placement to raise US\$150 million (~A\$231 million) (*Placement*) to acquire 100% of the common shares of Arctic Canadian Diamond Company Limited (*ACDC*) and 100% of the shares of Arctic Canadian Diamond Marketing NV (*ACDM*) (together with ACDC, the *Arctic Companies*) from Arctic Canadian Diamond Holding LLC (*Arctic Shareholder or the Vendor*).

ACDC is the 100% owner of all businesses, assets and other interests comprising the Ekati Diamond Mine (Ekati) located in Canada's Northwest Territories. ACDM is the marketing business responsible for management of the supply chain, sorting, preparation, marketing and sales of rough diamonds from Ekati.

Completion of the Placement is subject to a shareholder vote to be held at an Extraordinary General Meeting, which will take place on Friday, 23 June 2023.

The Board of Burgundy fully supports the transaction and encourages shareholders to vote in favour of all transaction resolutions.

Eligible shareholders who have questions relating to the SPP can contact Automic on 1300 441 597 (within Australia) or +61 2 8072 1465 (outside Australia).

Indicative transaction timetable

Despatch Notice of Meeting	Wednesday, 24 May 2023
Lodge Prospectus with ASIC	Wednesday, 7 June 2023
Offer period commences	Wednesday, 14 June 2023
Extraordinary General meeting of shareholders to approve the Proposed Acquisition, Placement and Scrip Consideration	Friday, 23 June 2023
Offer period closes	Monday, 26 June 2023
Issue of shares under the Placement and Share Purchase Plan	Wednesday, 28 June 2023
Expected completion under the SPA	Saturday, 1 July 2023
Re-commencement of normal settlement and trading of Burgundy shares	By Friday, 7 July 2023



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This timetable is indicative only and may change without notice to or consultation with you.

-ENDS-

This announcement was authorised for release on the ASX by the Board of Burgundy Diamond Mines Ltd.

Further Information:

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About Burgundy Diamond Mines Limited

Burgundy Diamond Mines is focused on the mining, production and sale of polished Fancy Colour diamonds through a vertically integrated business model, with the vision to become the world's leading end-to-end diamond company.

In mid-2021, Burgundy acquired capability and facilities for the cutting and polishing of rough diamonds in Perth, Western Australia. This capability will be used for cutting and polishing of Burgundy's own production from future mining operations, as well as rough diamonds from third party producers.

Caution regarding Forward Looking Information

This document contains forward looking statements concerning Burgundy Diamond Mines Limited. Forward looking statements are not statements of historical fact and actual events and results may differ materially from those described in the forward-looking statements as a result of a variety of risks, uncertainties and other factors. Forward looking statements in this document are based on Burgundy's beliefs, opinions and estimates as of the dates the forward-looking statements are made, and no obligation is assumed to update forward looking statements.

Not an offer of securities outside Australia and New Zealand

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