

Chief Executive Officer Retirement

Calgary, Alberta – Burgundy Diamond Mines Limited (ASX:BDM) (Burgundy or the Company) advises that Kim Truter, Chief Executive Officer and Managing Director has notified the Board of his intention to retire at the Company's Annual General Meeting (AGM) on May 27, 2025.

Burgundy Board Chair Michael O'Keeffe stated, *"I would like to thank Kim for his years of service as an executive and board member. Kim has been instrumental in the transformation of our organization which positions Burgundy well for the future. In particular, the acquisition and improvement of Ekati, our cornerstone mining asset has been pivotal."*

Kim Truter, noted, *"I am appreciative of the opportunity to have been engaged with Burgundy as a board member and executive since 2020. It has been a privilege to be involved during such a defining and essential period, and I look forward to the many successes that lie ahead."*

Jeremy King, a current member of Burgundy's Board of Directors will be appointed as interim Chief Executive Officer upon Kim's retirement. *"Jeremy is extremely well suited given his years of experience on the Burgundy board, and professionally in numerous executive capacities, and will complement the excellent leadership team we have assembled. Jeremy and Kim will work together closely until the AGM to ensure a seamless handover"*, noted O'Keeffe.

A process to select a new Chief Executive Officer has been initiated by the Board of Directors.

Additional information on Burgundy's Board of Director and Executive team may be accessed via the following link.

<https://burgundydiamonds.com/leadership/>

This announcement was authorised for release by the Board of Burgundy Diamond Mines Limited.

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About Burgundy Diamond Mines Limited

Burgundy Diamond Mines is a premier independent global scale diamond company focused on capturing the end-to-end value of its unique vertically integrated business model.

Burgundy's innovative strategy is focused on capturing margins along the full value chain of the diamond industry, including mining, production, cutting and polishing, and the sale of diamonds. By building a balanced portfolio of diamond projects in favourable jurisdictions, including the globally ranked Canadian mining asset, Ekati, and a diamond cutting and polishing facility in Perth, Burgundy has unlocked access to the full diamond value chain. This end-to-end business model with total chain of custody provides traceability along every step of the process, with Burgundy able to safeguard the ethical production of the diamonds from mining to marketing and discovery to design. Burgundy was founded in Perth, Western Australia. The company is led by a world-class management team and Board.

Caution regarding Forward Looking Information

This document contains forward looking statements concerning Burgundy Diamond Mines Limited. Forward looking statements are not statements of historical fact and actual events and results may differ materially from those described in the forward-looking statements as a result of a variety of risks, uncertainties and other factors. Forward looking statements in this document are based on Burgundy's beliefs, opinions and estimates as of the dates the forward-looking statements are made, and no obligation is assumed to update forward looking statements if these beliefs, opinions or estimates should change or to reflect other future developments.